



**KERALA STATE ELECTRICITY BOARD Ltd**

(Incorporated under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram –  
695 004

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**ABSTRACT**

Relaxation in Performance Guarantee for the execution of Public works in the state -  
Adoption of Government order in KSEBL- Sanctioned - Orders issued.

**CORPORATE OFFICE ( SBU- G/C)**

BO (FTD ) No. 522 /2023 (DGC/AEEII/General/PG/2023)  
Thiruvananthapuram.

Dated:08-12-2023

- Read :
- 1.G.O(P) No. 7/2021/FIN dated 07.01.2021.
  2. B.O (FTD) No. 61/2021 (No. 129/AE4/2018/CE(PED) dated 23.01.2021
  3. B.O (FTD) No. 205/2021(DGC/AEE II/General/2016) dated 16.03.2021.
  4. G.O(P) No. 32/2022/FIN dated 15.03.2022.
  5. B.O (FTD) No. 273/2022(DGC/AEEII /General/13/ 2022) dated 04.04.2022
  6. G.O(P) No. 95/2023/FIN dated 07.09.2023.
  7. Note No. CECICC/10/General/2023-24/839 dated 18.09.2023 of the Chief Engineer (Civil Investigation & Construction Central)
  - 8.E-office Note No. DGC/AEEII/General/PG/2023 dated 01.11.2023 of the Director(Gen-Civil) to the Full Time Directors(Agenda No :16-02/2023)


**ORDER**

The Government of Kerala as per the order read as 1<sup>st</sup> above had accorded sanction to reduce the Performance Guarantee amount from 5% to 3 % of the contract value for a period of one year due to Covid19 pandemic. The same was adopted by KSEBL as per B.Os read as (2) & (3) above. Later, the Government as per order read as 4<sup>th</sup> above had extended the benefit of relaxation in Performance Guarantee for a further period upto 31.03.2023. Accordingly, KSEBL had accorded sanction to extend the relaxation in Performance Guarantee for a further period upto 31.03.2023.

Now, the Government as per the order read as 6<sup>th</sup> above had extended the relaxations in Performance Guarantee for a further period up to 31.03.2024 with retrospective effect from 01.04.2023. The Chief Engineer (Civil- Investigation & Construction Central) as per the note read as 7<sup>th</sup> above has requested for the adoption of the Government Order in KSEBL.

The matter was placed before the Full Time Directors as per note read as 8<sup>th</sup> above. Having considered the matter in detail, the Full Time Directors had resolved to extend the relaxations granted for Performance Guarantee as per Board order dated 04.04.2022 for a further period of one year up to 31.03.2024 with retrospective effect from 1.04.2023, in line with the Government order dated 07.09.2023.

Orders are issued accordingly.

By Order of the  
Full Time Directors  
  
LEKHA G  
COMPANY SECRETARY

To: All Chief Engineers

Copy to:

The Chief Engineer (IT,CR&CAPS)/ Financial Advisor/ LA&DEO/ Chief Internal Auditor/ Company Secretary

The TA to the Chairman & Managing Director / Director (Generation-Civil) / Director (Distribution, Safety, SCM & IT) / Director (Transmission, SO & Planning)/ Director (Generation - Electrical, REES, SOURA, Sports & Welfare)

The PA to the Director (Finance & HRM)

The Sr.CA to the Secretary (Administration)

The RCAO/ RAO

Stock File

**Forwarded / By Order**



**Assistant Executive Engineer**